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**NEW QUESTION: 1**

DRAG DROP

**Answer:**

Explanation:

**NEW QUESTION: 2**

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attempt to reduce the probability of a risk event or its impacts. Contingency comes into action when the risk event actually occurs.

B: Risk acceptance means that no action is taken relative to a particular risk; loss is accepted if it occurs. If an enterprise adopts a risk acceptance, it should carefully consider who can accept the risk. Risk should be accepted only by senior management in relationship with senior management and the board. There are two alternatives to the acceptance strategy, passive and active.

Passive acceptance means that enterprise has made no plan to avoid or mitigate the risk but willing to

accept the consequences of the risk.

Active acceptance is the second strategy and might include developing contingency plans and reserves

to deal with risks.

D: Risk transfer means that impact of risk is reduced by transferring or otherwise sharing a portion of the risk with an external organization or another internal entity. Transfer of risk can occur in many forms but is most effective when dealing with financial risks. Insurance is one form of risk transfer.

#### **NEW QUESTION: 4**

Which statement correctly describes the differences between Project Assurance and quality assurance?

- A. They are both the responsibility of the Project Board, but Project Assurance may be delegated
- B. Project Assurance provides assurance to the project's stakeholders whereas quality assurance provides assurance to the wider corporate or programme organization
- C. Project Assurance must be independent of the Project Manager, whereas quality assurance is the responsibility of the Project Manager
- D. Quality assurance is internal to the project, whereas Project Assurance is independent of the project

**Answer: B**

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