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NEW QUESTION: 1

Janet Rodriguez is a senior advisor to several corporations that are clients of her company. She sits on the board of Grassroots Capital. In one of her meetings, she learns that the company had made political donations in excess of the legal limit to support a political campaign to enlist lobbying support for a certain piece of legislation in the congress. What is the appropriate action for Janet?

A. Seek immediate objective and competent legal counsel. If any laws were broken, encourage the company to report the violation to the proper authorities, failing which she should resign from

the board.

B. Do nothing as she was not directly involved.

C. Janet should report the violation to the Election Commission and the SEC

Answer: A

Explanation:

While Janet is not obligated to report the matter to the authorities under the Code and Standards, she must dissociate herself from violations of the law. After seeking competent and objective legal advice, she must encourage the company to report the violations and remedy the situation. If the board or the company refuses to do so, she should resign from the board.

NEW QUESTION: 2

View the Exhibits and examine the structures of the COSTS and PROMOTIONS tables.

Exhibit 1.

Exhibit 2.

Evaluate the following SQL statement:

What would be the outcome of the above SQL statement?

A. It displays prod IDs in the promos with the lowest cost in the same time interval.

B. It displays prod IDs in the promos with cost less than the highest cost in the same time interval.

C. It displays prod IDs in the promos with the highest cost in the same time interval.

D. It displays prod IDs in the promo with the lowest cost.

Answer: B

NEW QUESTION: 3

Which of the following statements are true:

I. Credit risk and counterparty risk are synonymous

II. Counterparty risk is the contingent risk from a counterparty's default in derivative transactions

III. Counterparty risk is the risk of a loan default or the risk from moneys lent directly

IV. The exposure at default is difficult to estimate for credit risk as it depends upon market movements

A. I and II

B. III and IV

C. II

D. II and III

Answer: C

Explanation:

Explanation

Credit risk is the risk from a borrower defaulting on moneys lent. Counterparty risk, on the other hand, is the risk that a counterparty to a derivative transaction will be unable to pay at the time the transaction is in-the-money. Credit risk therefore relates more to the banking book, counterparty risk relates more to the trading book. Credit risk and counterparty risk differ in that for counterparty risk, the amount at risk fluctuates for counterparty risk depending upon the value of the underlying derivative. Counterparty risk generally starts at zero, for most swaps and other derivatives are near zero value at inception. Over time, as the prices of the underlying instruments move, one party ends up owing money to the other. A deterioration in the financial situation of the party owing moneys may lead to a loss to the other party, resulting in counterparty risk. Counterparty risk can also arise from stock lending operations and repo trades. Credit risk on the other hand is the traditional risk of default by a borrower, or a bank's customer who has taken a loan or has an overdraft or other credit facility. Statement I is therefore incorrect as credit risk and counterparty risks are different. Statement II is correct as counterparty risk is 'contingent' in the sense it arises only if the transaction with the counterparty ends up being in-the-money, and the counterparty defaults. Statement III is incorrect. The statement describes credit risk. Statement IV is incorrect, as the exposure is known for moneys lent. Derivative exposures for the future are difficult to estimate, they can even turn from moneys owed to moneys due as the value of the underlying changes.

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