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NEW QUESTION: 1

- A. Option C
- B. Option B
- C. Option A

D. Option D

Answer: A

NEW QUESTION: 2

A. Option C

B. Option F

C. Option E

D. Option D

E. Option G

F. Option B

G. Option A

Answer: A,F,G

NEW QUESTION: 3

Which of the following statements regarding an open-end investment company is not true?

A. Its shares are bought and sold on exchange floors.

B. Its securities are federal covered.

C. Its shares are bought and sold through the company.

D. Its shares may sell for either net asset value or greater than net asset value, but not below

Answer: A

Explanation:

The shares of an open-end investment company are not bought and sold on exchange floors.

An open-end investment company is a mutual fund, and its shares are bought and sold through the

company. The price per share will be either at net asset value as is the case with a no load fund, or above

net asset value, as is the situation with a load fund, when the price is equal to net asset value + the sales

charge (load.) Open-end investment company shares are federal covered and, as such, do not need to be

registered with the state.

NEW QUESTION: 4

Calculate the estimated variance of the population from which the following values have been randomly selected: 2.8 2.7 2.6

2.9 2.8 2.8 2.8:

A. .095

B. .009

C. .088

D. .008

Answer: A

Explanation:

The variance formula will be used for calculating the estimated

variance of the given data. The formula is: $N = 7$

= 2.77

(x
)²

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