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NEW QUESTION: 1

Which of the following figures does an analyst need to calculate from the income statement in order to calculate free cash flows?

A. Gross profit

- B. Earnings before interest and taxes
- C. Capital expenditures
- D. Net revenue

Answer: B

NEW QUESTION: 2

Which of the following is/are true?

- I). If $P(A \text{ or } B) = P(A) + P(B)$, then A and B are independent.
- II). If $P(A \text{ and } B) = P(A) \times P(B)$, then A and B are mutually exclusive.
- III). If $P(A \text{ and } B) = P(A) + P(B)$, then $P(A) = P(B) = 0$.

- A. II & III
- B. I only
- C. III only

Answer: C

Explanation:

If A and B are independent, $P(A \text{ and } B) = P(A) \times P(B)$ and vice versa. If A and B are mutually exclusive, $P(A \text{ and } B) = 0$. Note that $P(A \text{ or } B) = P(A) + P(B) - P(A \text{ and } B)$. Hence, if $P(A \text{ and } B) = P(A) + P(B)$, then $P(A \text{ or } B) = 0$. This implies that neither A nor B can occur, giving $P(A) = P(B) = 0$.

NEW QUESTION: 3

$\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
 $\frac{1}{2}(P(A) + P(B) - P(A \text{ and } B)) = \frac{1}{2}(P(A) + P(B))$
 $P(A) + P(B) - P(A \text{ and } B) = P(A) + P(B)$
 $-P(A \text{ and } B) = 0$
 $P(A \text{ and } B) = 0$

$\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
 $\frac{1}{2}(P(A) + P(B) - P(A \text{ and } B)) = \frac{1}{2}(P(A) + P(B))$
 $P(A) + P(B) - P(A \text{ and } B) = P(A) + P(B)$
 $-P(A \text{ and } B) = 0$
 $P(A \text{ and } B) = 0$

- A. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
- B. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B))$
- C. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
- D. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B))$

Answer: A

NEW QUESTION: 4

$\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
 $\frac{1}{2}(P(A) + P(B) - P(A \text{ and } B)) = \frac{1}{2}(P(A) + P(B))$
 $P(A) + P(B) - P(A \text{ and } B) = P(A) + P(B)$
 $-P(A \text{ and } B) = 0$
 $P(A \text{ and } B) = 0$

- A. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B) - P(A \text{ and } B))$
- B. $\frac{1}{2}P(A \text{ or } B) = \frac{1}{2}(P(A) + P(B))$

C. $\int_0^1 x^2 dx = \frac{1}{3}$

D. $\int_0^1 x^2 dx = \frac{1}{3}$

Answer: C

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