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NEW QUESTION: 1

Which of the following types of raw materials would be most appropriate to source via an Internet-based trading exchange?

- A. Inexpensive material for which there are many sources
- B. Inexpensive material that is critical to the finished good
- C. Expensive material that is critical to the finished good
- D. Expensive material for which there are several substitutes

Answer: A

NEW QUESTION: 2

A user's phone contains customer's PII. The user cannot have the phone automatically wiped because the data is very valuable. Which of the following is the BEST method of securing the phone?

- A. Swipe lock
- B. PIN lock
- C. Passcode lock
- D. Fingerprint lock

Answer: D

NEW QUESTION: 3

Which of the following statements is most correct?

- A. An increase in the flotation cost incurred in selling new stock will increase the cost of retained earnings.
- B. An increase in the flotation cost incurred in selling new stock will reduce the retained earnings break point, as long as the dollar level of retained earnings and the fraction of capital which is equity financed remains constant.
- C. None of these answers are correct.
- D. All of these answers are correct.
- E. An increase in a firm's corporate tax rate, will increase the firm's cost of debt capital, as long as the yield to maturity on the company's bonds remains constant or falls.

Answer: C

Explanation:

Explanation/Reference:

Explanation:

An increase in the flotation cost has no effect on the cost of retained earnings or the retained earnings break point. An increase in the firm's corporate tax rate reduces the after-tax component cost of debt.

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